

# The Connecticut General Assembly



For Immediate Release

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## SIKORSKY AND STATE REACH LONG-TERM DEAL

*Helicopter Manufacturer to Stay in CT at Least 16 Years*

**State Representative Bob Godfrey (D - Danbury)** and **David Arconti (D – Danbury)** are very pleased that Sikorsky Aircraft, which has made its home in Stratford since 1929, will remain here until at least 2032.

"As a Navy Veteran, I am proud of Connecticut's important role in our nation's defense - this is very good news for our state," said **Rep. Bob Godfrey**. "The legislature has passed a number of programs and measures that support education and training in high-tech manufacturing and that effectively couples with this deal to increase jobs."

**Rep. David Arconti** said, "As this agreement requires legislative approval, I will be supporting the legislature's quick action to secure a prominent employer as Sikorsky. This deal will benefit Connecticut's economy as well as our local Danbury suppliers who do business with Sikorsky."

After meeting with Sikorsky parent Lockheed Martin, Governor Dannel P. Malloy announced a deal in which the helicopter giant will be eligible for financial incentives in exchange for building nearly 200 CH-53K King Stallion helicopters, in Connecticut.

The incentives, worth up to \$220 million, include exemption from sales and use taxes and annual grants during the term of the deal. In turn, Sikorsky and Lockheed will keep its HQ and primary manufacturing in the state, retain and expand its full-time staff, increase capital spending and give top priority to its Connecticut-based suppliers.

This deal is subject to legislative approval and will require a vote by the General Assembly in a special session in the coming weeks.

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