The Connecticut General Assembly

House Democrats



For IMMEDIATE Release April 26, 2016

SIMMONS' AND FRANTZ'S ENTREPRENEUR LEARNER'S PERMIT PASSES HOUSE AND SENATE

Rep. **Caroline Simmons** (D-Stamford) hailed House and Senate passage of pro-business, pro-job growth legislation.

The <u>legislation</u>, a bipartisan collaboration between Rep. Simmons and Sen. L. Scott Frantz (R-Greenwich) establishes an **Entrepreneur Learner's Permit** pilot program to encourage and assist first-time entrepreneurs in certain business sectors by reimbursing them for state fees associated with forming a business.

"Our vision is to attract new businesses to Connecticut and to encourage entrepreneurship and job growth in our state," Rep. Simmons said. "This is a pro-business, bi-partisan bill that will benefit Connecticut's economy. I was proud to work with my Republican colleagues, Sen. Scott Frantz and Rep. Fred Camillo on this bill."

ENTREPRENEUR LEARNER'S PERMIT

Under the bill, first-time entrepreneurs wishing to start new information technology, biotechnology, and green technology businesses are eligible for funding under the Entrepreneur Learner's Permit program. Entrepreneurs must apply to Connecticut Innovations (CI) before starting the business. Approved applicants receive reimbursement for any state filing, permitting, or licensing fees associated with forming their business in the state. The bill caps the total amount of reimbursements provided under the program at \$500,000 for each year.

The legislation awaits action by Governor Malloy.

###