

# The Connecticut General Assembly



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## DANBURY LAWMAKERS DELIVER FOR MANUFACTURING

**State Representative David Arconti** (D-109<sup>th</sup>) lauded passage of a bill that will benefit the manufacturing industry in the state. The measure, backed by Rep. Arconti, is headed to the governor's desk for signing.

S.B. #308 will require the Department of Economic and Community Development (DECD) to come up with legislative recommendations to establish a program to allow businesses in the state to exchange unused research and development tax credits for capital projects that create or retain jobs in the state.

"This is great news for our local businesses, particularly for Boehringer Ingelheim," **Rep. Arconti** said. "I am pleased that given this short session, and facing as many challenges as we did, we were able to adopt various business friendly measures like this one that will support the foundation of companies like Boehringer."

"This bipartisan effort is a big win in the fight to protect and encourage innovative businesses that are investing in research and development (R&D)," noted **Rep. Bob Godfrey** (D-110<sup>th</sup>). "R&D drives new products, new drugs to cure or control both acute and chronic diseases, new services, and creates new jobs."

DECD is expected to submit their recommendations to the legislature's Commerce and Finance Committees by next January for consideration.

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