Global Demand Causing Natural Gas Prices to Climb

Eversource Urging CT Gas Customers to Take Steps Now to Prepare for Heating Season

Global demand for natural gas, the COVID-19 pandemic, weather events impacting gas production, and lagging supply recovery have driven natural gas prices to 10-year highs, which will be felt by New England consumers this winter.

Eversource has filed the November Purchased Gas Adjustment (PGA) for CT customers on October 25th. (The PGA is adjusted monthly and the company makes no profit from it.)

We want customers, regulators, and elected officials to know what we’re seeing in the energy market.

- Beginning in November, the average residential heating customer could see a 14% or $30 increase on a total bill basis when compared to their average monthly winter heating bill in 2020.
- Because this PGA rate is adjusted monthly, incremental changes can continue throughout the heating season.
- Weather will play an important role this year. A colder winter will drive demand and higher prices; a warmer winter may help mitigate some of the demand pressures.

We’re asking all customers to prepare now for higher-than-normal bills and take steps to reduce their energy use. For customers that qualify, heating assistance and special programs are available to help. Here are some things customers can do:

- Take advantage of energy savings improvements and recommendations with Home Energy Solutions. You can start with a no-contact virtual visit, and we’ll connect you with rebates and incentives to make larger improvements.
- Visit Eversource.com/heating-calculator to see how colder weather impacts your bill and how small adjustments in your thermostat can help you save.
- Even if you’ve never needed help before, you may qualify for programs to help pay your bill, including those that lower your monthly payment, eliminate or reduce your past due balance, or extended payment plans.

Average Winter Natural Gas Supply Rate*
(CT Residential Heating Customers)

We’re monitoring gas prices closely, and will continue our communications and outreach so that customers are aware of available programs and services to help them manage their energy costs this winter.

*This is the “Purchased Gas Adjustment” that changes monthly.

YANKEE